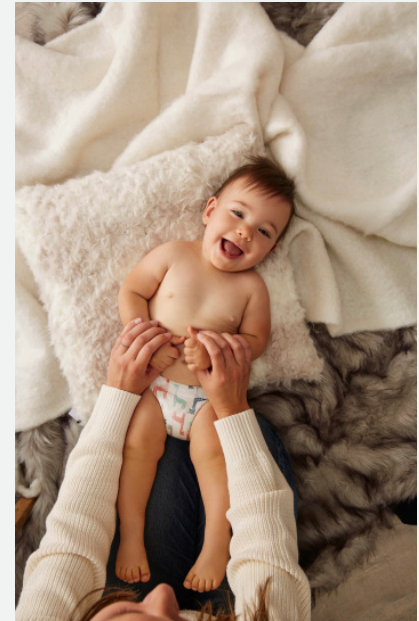


Chief Financial Mom Life Fund Guide



What is a Life Fund?

A life fund is for those expenses that disrupt your monthly cash flow, but you know you will have to pay them on a quarterly or annual bases such as life insurance premiums and holiday gifts. It differs from an emergency fund in that an emergency fund is for the catastrophic events of life such as unexpected medical bills or living expenses in the event of a job loss.



How much to save in your Life Fund?



To calculate how much to save for your life fund, take a look at your annual expense and add up all items not apart of your monthly cash flow. Divide that number by 12 and that is how much you should save monthly towards your life fund. Take a look at the sample on the next page and use the fillable form on the last page to calculate your own life fund savings.

SAMPLE

Life Fund: Irregular Expenses & Occasional Bills

Expense	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
Water Bill	\$100			\$100			\$100			\$100			\$400
Personal Property Tax										\$400			\$400
Car Maintenance			\$500	\$50				\$50				\$50	\$650
Home Maintenance		\$1,000											\$1,000
Auto Insurance	\$500						\$500						\$1,000
Life Insurance					\$500								\$500
Other Insurance													\$0
Holiday Presents												\$500	\$500
Birthday Gifts					\$150				\$150				\$300
Travel/Trips							\$1,500						\$1,500
Other													\$0
Other													\$0
Total	\$600	\$1,000	\$500	\$150	\$650	\$0	\$2,100	\$50	\$150	\$500	\$0	\$550	\$6,250
Monthly Budgeted Amount													\$521

Instructions: Input in each category when the bill is due and estimate the cost. The total will calculate automatically along with the amount to be saved monthly.

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Expense	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
Water Bill													
Personal Property Tax													
Car Maintenance													
Home Maintenance													
Auto Insurance													
Life Insurance													
Other Insurance													
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Other _____													
Other _____													
Total													
Monthly Budgeted Amount													

Instructions: Input in each category when the bill is due and estimate the cost. The total will calculate automatically along with the amount to be saved monthly.